

CEO Finance Committee
Minutes
March 29, 2023

Attendance

Present: Dan Bork, Kim Thompson, Julia Taylor, Mary Lynn Hinkel, David Bowling

Absent: John Stewart

1. **Minutes** - February 2023 minutes - approved with a few minor changes **ACTION:** Kim will correct and send to the CEO Finance Committee
2. **Review of December 31st (Year End) financial statements** - Dan B. shared that these were updated due to year end fee adjustments. Donations made in 2022 for Luminaria 2023 have been deferred. The financials have been revised to show restricted net assets from unrestricted net assets. These financials were approved.
3. **Review of January 31, 2023 financial statements** - approved
4. **FORM 990** - Dan has prepared a draft and is ready for review to make the May 15th deadline to file. **ACTION:** Julia and Mary Lynn will review before Dan shares with the full Board. The plan is to file by the original due date of May 15th.
5. **Budget 2023-** The budget was presented. **ACTION:** Julia will make a few adjustments to the proposed budget. She will add a column for projections based on current knowledge throughout the year.
6. **Designated School Funds-** The **Dorothy Heist Noll** fund has moved to CEOF. Fr. Dan Noll is working with Dan B. to investigate the Billy Klare fund at St. Peter and St. Paul . A question was brought forth about the St. Leo fund. **ACTION:** David will ask Rick Carrico if they would like to meet with us.
7. **BGCF-** A question was asked about the fee structure and transparency of investments. It was suggested a meeting be set up to discuss fees, transparency and any assistance they can give us in regards to Estate Planning marketing materials and support. **ACTION:** Dan will contact Brian Dineen to set up a meeting. Dan, Kim, and Julia will attend.
8. **Bank Change-** Kim asked the CEO Finance Committee to consider changing to Fifth Third Bank. They have committed \$20,000 in 3 years to CEOF. **ACTION:** Dan will contact Fifth Third to discuss what they have to offer in the area of business banking.
9. **Luminaria** - Kim updated the committee that ticket/table sales are strong; sponsorships are as well. The Campbell House was able to quote the appetizers and entrees very close to what we spent last year. She shared the donation remittance envelope that will be placed inside of the program for the evening. **ACTION:** Kim will continue to update the Finance Committee and CEOF Board.
10. **CEO365 Fund** - Kim shared with the committee that she is launching a new stream of revenue similar to one BGCF has set up for young professionals. This will be launched at the next JLC meeting May 10th. If we secure 79 donations of \$365, it will result in \$25,000 additional revenue. Kim has committed to be #1. Kim has a goal of 4 events outside of Luminaria setting a goal of \$25,000 each which would result in \$100,000 additional revenue annually. The Focus Forward Conference, the Golf Event, CEOF365

Fund and the Good Giving Challenge are the targeted events. **ACTION:** Kim will meet with the Junior Leadership Council May 10th to launch this fund.

11. Next meeting - May 17, 2023, 8:30 a.m.

Virtual meeting