

**Draft Minutes**  
**CEOF VIRTUAL BOARD MEETING**

August 31, 2022

Present: Dan Bork, Carol Steltenkamp, David Bowling, Julia Taylor, Kim Thompson, Bill Hoskins, Kyle Lee, John Stewart Absent: Fr. Dan Noll, Bishop John Stowe

1. Opening Prayer at 3:35 p.m. by Dan Bork
2. Bill called the meeting to order. The July 2022 minutes were approved.
3. Focus Forward Contract - the contract has been revised by FF attorneys. The CEOF Board discussed the conference and ultimately voted for Kim to sign the contract. Bill expressed gratitude to FF for donating proceeds from the conference to CEOF.
4. Treasurer/Finance Report (see attached) The check from the Hillenmeyer trust arrived and \$164,999.00 was deposited in BGCF. The market was volatile at the end of August. Bill, Dan and Kim attended the Diocese finance council meeting. The topic of parishes and schools moving money for tuition assistance to CEOF was discussed. Two auditors from Jones, Nale & Mattingly were in attendance at the Diocese finance council meeting. The topic of the Ky Uniform Prudent Management of Institutional Funds Act ( U.P.M.I.F.A.) was brought to attention. Bill and Dan met with a tax attorney after the meeting who read the law and said it does not apply in the case of moving funds from one institution to another if the intent is the same, in this case providing tuition assistance. The school/Diocese is honoring the intent of the donor as CEOF has the same mission. Dan B. will speak to the auditors. The Diocese does not have a specific policy on this type of situation so the decision will ultimately lie with the Bishop.
5. Executive Director's Report (see attached) - Kim asked the board for volunteer help on November 4th & 5th with the Focus Forward conference. Bill asked if the discussion about the marketing school video could wait until the next meeting. Kim spoke with the Development Director of the Diocese of Wilmington Delaware who put her in touch with James Lawrence of Lawrence direct who sent a proposal for the end of the year mailing. Discussion about the proposal took place. Kim also spoke about the Equine Fund and plans to reach out to those in the community who might be interested in helping.
6. Luminaria 2023 - Julie Klier is reviewing the Campbell House contract.
7. School Updates - The DOL schools enrollment is up. They are at 3200 this year and were at 3000 in 2021-2022.
8. September Board Meeting - September 28th at 3:30 p.m.
9. Closing Prayer - Bill